

Grabbing the perfect opportunity to reform and revive a country's growth capacity... through a tough economic crisis!

I have been mired in the Greek economic crisis, in my new capacity with the Greek government. Once again I observe a country that has been suffering from the vast permeation of informality resulting in a sluggish growth and endless leakages in public finances. Once again I notice the great opportunity to align the incentives of all parties in the Greek society for a fundamental reform that will transform the informal sector to the formal secure growing economy – based on secure rules and rights to assets.

Greece provides us with an excellent example of a country where the strength of the informal economy signals the weakness of existing rules in terms of predictability and enforcement. Combating informal property rights, establishing secure and predictable process and rules will allow the country to move not only ahead but revive its latent assets and wealth.

Upcoming speaking engagements

- January 26: [Claremont University](#), Tuesday Talks. Opening the Spring Semester with a talk on "**Prosperity Unbound: a formula for prosperity for the world's distressed**". **This event is open to the public.** Please RSVP to Sandra Seymour at Sandra.Seymour@cgu.edu. Tuesday, January 26, 2010 at 11:45am. Albrecht Auditorium.
- February 1: [SAIS](#) & [INSEAD](#) Alumni of San Francisco sponsor a talk, graciously hosted by Greenberg Traurig LLC: "**Tackling the Roots of the Crisis: A Proposition for Stabilizing Property Markets.** *Repairing a broken system: one social entrepreneur's answers to distressed property markets.*" **This event is open to the Public.** Please RSVP to Paul Fuller by January 27, pfuller4@gmail.com. February 1, 6:30 p.m. 1900 University Ave., 5th Floor, East Palo Alto, CA 94303.
- February 2: [Stanford University](#) Lunch Talks at the Center for International Development. "**The Effects of Informal Property Rights on Development: Addressing Faulty Institutional Assumptions and Repairing Broken Systems.**" *This is a closed event.*

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I have been enjoying reading the feedback from many of you. Thanks so much for your encouragement and support as we continue our work!

Elena Panaritis
Founder & Director